



THE FIRM FOR GROWTH.™

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Communications to the Board of Directors

July 27, 2019



BOTANICAL SOCIETY OF AMERICA

Status of Services

Audit of Financial Statements

- Audit of the September 30, 2017 Financial Statements
- Audit of Schedule of Expenditures of Federal Awards and Reports on Internal Control and Compliance
- Timing: Approval to issue – July 27, 2019

Communication of Internal Control and Compliance Related Matters

- Communication of internal control deficiencies and compliance findings
- Timing: July 27, 2019



Required Communications

Auditor's Responsibility

- Conduct audit in accordance with generally accepted auditing standards, government auditing standards, and Uniform Guidance requirements
- Communication of internal control related matters over financial reporting and major federal program compliance
- Provide opinions on financial statements, supplemental information, and on compliance requirements pertaining to major programs

Management's Responsibility

- Fair presentation of the financial statements and accompanying supplemental information in conformity with US generally accepted accounting principles
- Selecting and applying accounting policies
- Compliance with laws and regulations
- Design and implementation of internal control



Required Communications (Continued)

We are pleased to report that we had NO...

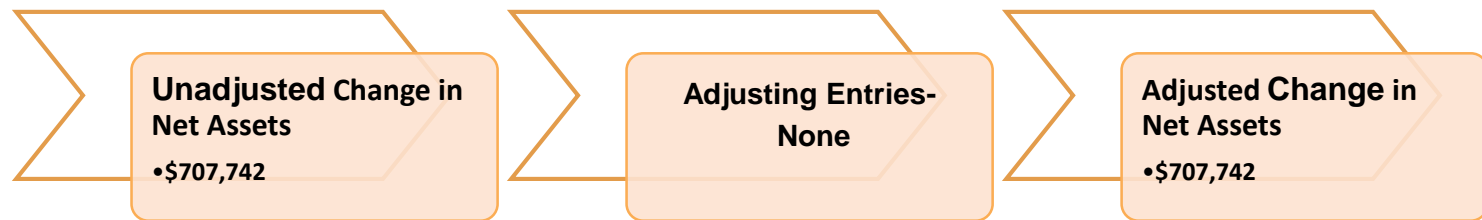


Required Communications (Continued)

Corrected and Uncorrected Misstatements

There were not audit adjustments that effected the overall net assets at September 30, 2017.

We did make one adjustment reclassifying \$1.54 million of temporarily restricted net assets into unrestricted board designated net assets.



There were no proposed adjusting journal entries resulting from our audit of the financial statements at September 30, 2017 that were not made by management.



Required Communications (Continued)

Significant Accounting Policies

- Note A to the financial statements
- No transactions lacking authoritative guidance or consensus

Management Judgement and Accounting Estimates

- Functional allocation of expenses

Sensitive Disclosures

- Concentrations (Note G)
- Commitments (Note H)



Internal Control Matters & Audit of Federal Awards

Internal Control Related Matters

Financial statements:

No material weaknesses identified.
No significant deficiencies reported.

Compliance with Federal Awards:

Material weaknesses identified:

- Allowable costs
- Cash management
- Subrecipient monitoring
- Reporting

No significant deficiencies reported.

Schedule of Findings and Questioned Costs

- Modified opinion on compliance with major federal programs
- Major programs tested:
 - National Science Foundation: Planting Science – Digging Deeper, Plants II, Conference
- Noncompliance findings that are required to be reported in accordance with Uniform Guidance
 - Subrecipient monitoring
 - Reporting





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