

Report from the Director-at-Large for Development, William (Ned) Friedman

For FY 2019, a total of \$417,504 was received by the BSA, compared with \$82,058 from last year same time period. This is largely due to the extremely generous gift from Dorothy Kaplan and her two sons, Timothy and Andrew, of \$355,000. This gift will be added to a previous gift of theirs of \$40K from another year. Together, these funds will be restricted in use and constitute an endowed fund, whose proceedings will be used to support graduate student research awards. A committee has been appointed to help establish the terms of the awards and includes: Cindi Jones, Jennifer Richards, Joe Williams, Sean Graham and Steve Weller.

An additional \$26,061 has been received in FY 2019 for the endowment, which is slightly up from FY2018 (endowment giving of \$22,734).

Past Presidents fund was not as successful this fiscal year. \$9,675 in donations was collected this year, while last year at this time the BSA had received \$30,426.