
BOTANICAL SOCIETY OF AMERICA, INC.

***FINANCIAL STATEMENTS
AND ACCOUNTANTS' COMPILATION REPORT***

SEPTEMBER 30, 2017 AND 2016

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ACCOUNTANTS' COMPILATION REPORT

To the Board of Directors and Management
Botanical Society of America, Inc.
St. Louis, Missouri

Management is responsible for the accompanying financial statements of Botanical Society of America, Inc. (a nonprofit organization), which comprise the statements of assets, liabilities, and net assets – modified cash basis, as of September 30, 2017 and September 30, 2016, and the related statements of revenues, support, expenses and changes in net assets – modified cash basis for the years then ended, and for determining that the modified cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared in accordance with the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared in accordance with the modified cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's assets, liabilities, net assets, revenues, support, and expenses. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to the Botanical Society of America, Inc.


SCHOWALTER & JABOURI, P.C.

St. Louis, Missouri
January 18, 2018

BOTANICAL SOCIETY OF AMERICA, INC.

**STATEMENTS OF ASSETS, LIABILITIES AND NET ASSETS -
MODIFIED CASH BASIS
FOR THE YEARS ENDED SEPTEMBER 30, 2017 AND 2016**

	2017	2016
ASSETS:		
Cash and cash equivalents	\$ 550,199	\$ 441,911
Short-term investments (Morgan Stanley) - (common stocks and options)	4,806,954	4,293,535
Board and donor restricted endowment fund - (cash, common stocks, and options)	60,000	60,000
Due from Conference Partners	13,283	3,720
Due from SEB	21	2,735
Due from Missouri Botanical Gardens	16,104	90,142
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TOTAL ASSETS	\$ 5,446,561	\$ 4,892,043
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LIABILITIES:		
Due to Fern Society	\$ 10,360	\$ 8,740
Credit card payable	2,273	7,027
Loan - Morgan Stanley	-	150,091
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TOTAL LIABILITIES	12,633	165,858
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NET ASSETS:		
Unrestricted:		
Undesignated	2,029,686	1,406,409
Board designated	421,053	355,681
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Total Unrestricted	2,450,739	1,762,090
Temporarily restricted (section and special accounts)	2,923,189	2,904,095
Permanently restricted (endowment account)	60,000	60,000
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TOTAL NET ASSETS	5,433,928	4,726,185
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TOTAL LIABILITIES AND NET ASSETS	\$ 5,446,561	\$ 4,892,043
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BOTANICAL SOCIETY OF AMERICA, INC.

**STATEMENT OF REVENUES, SUPPORT, EXPENSES AND CHANGES IN
NET ASSETS - MODIFIED CASH BASIS
FOR THE YEAR ENDED SEPTEMBER 30, 2017**

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Revenues:				
Membership dues	\$ 140,601	\$ -	\$ -	\$ 140,601
Section dues	-	10,744	-	10,744
Subscriptions and editorial	1,067,472	-	-	1,067,472
Investment Income:				
Interest income	125	155	-	280
Dividend income	44,396	47,462	-	91,858
Investment fees	(29,544)	(36,854)	-	(66,398)
Gain (Loss) Investments:				
Unrealized	121,632	151,057	-	272,689
Realized	138,743	172,303	-	311,046
Botany - Annual Meeting Income (net)	(27,370)	-	-	(27,370)
Grant - National Science Foundation	999,454	-	-	999,454
Donations	26,370	136,707	-	163,077
Total Revenues	2,481,879	481,574	-	2,963,453
Net Assets Released:				
Section allotments	399,490	(399,490)	-	-
Section expenses	62,990	(62,990)	-	-
	2,944,359	19,094	-	2,963,453
Expenses:				
Employment expense	(861,571)	-	-	(861,571)
Consultants and Contract Labor	(658,697)	-	-	(658,697)
Travel and meetings	(70,366)	-	-	(70,366)
Facility expense	(12,739)	-	-	(12,739)
Infrastructure	(25,454)	-	-	(25,454)
Office	(23,740)	-	-	(23,740)
Other	(51,052)	-	-	(51,052)
Publications	(264,490)	-	-	(264,490)
Development	(33,484)	-	-	(33,484)
Section and awards	(56,894)	-	-	(56,894)
Expense Reimbursements	(146,768)	-	-	(146,768)
Grant Expenses	(50,455)	-	-	(50,455)
Total Expenses	(2,255,710)	-	-	(2,255,710)
Change in Net Assets	688,649	19,094	-	707,743
Net Assets at Beginning of Year:				
Beginning Balances	1,762,090	2,904,095	60,000	4,726,185
Ending Balances	\$ 2,450,739	\$ 2,923,189	\$ 60,000	\$ 5,433,928

BOTANICAL SOCIETY OF AMERICA, INC.

**STATEMENT OF REVENUES, SUPPORT, EXPENSES AND CHANGES IN
NET ASSETS - MODIFIED CASH BASIS
FOR THE YEAR ENDED SEPTEMBER 30, 2016**

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Revenues:				
Membership dues	\$ 124,248	\$ -	\$ -	\$ 124,248
Section dues	-	9,961	-	9,961
Subscriptions and editorial	1,103,082	-	-	1,103,082
Investment Income:				
Interest income	74	134	-	208
Dividend income	47,847	87,171	-	135,018
Investment fees	(21,796)	(39,711)	-	(61,507)
Gain (Loss) Investments:				
Unrealized	89,144	162,411	-	251,555
Realized	(7,467)	(13,604)	-	(21,071)
Botany - Annual Meeting Income (net)	8,346	-	-	8,346
Grant - National Science Foundation	681,120	-	-	681,120
Donations	30,981	36,400	-	67,381
Total Revenues	2,055,579	242,762	-	2,298,341
Net Assets Released:				
Section allotments	(5,631)	5,631	-	-
Section expenses	61,003	(61,003)	-	-
	2,110,951	187,390	-	2,298,341
Expenses:				
Employment expense	(755,429)	-	-	(755,429)
Consultants and Contract Labor	(437,156)	-	-	(437,156)
Travel and meetings	(73,051)	-	-	(73,051)
Facility expense	(12,135)	-	-	(12,135)
Infrastructure	(30,073)	-	-	(30,073)
Office	(20,381)	-	-	(20,381)
Other	(38,203)	-	-	(38,203)
Publications	(340,114)	-	-	(340,114)
Development	(16,747)	-	-	(16,747)
Section and awards	(51,751)	-	-	(51,751)
Expense Reimbursements	(50,825)	-	-	(50,825)
Grant Expenses	(27,993)	-	-	(27,993)
Total Expenses	(1,853,858)	-	-	(1,853,858)
Change in Net Assets	257,093	187,390	-	444,483
Net Assets at Beginning of Year:				
Beginning Balances	1,504,997	2,716,705	60,000	4,281,702
Ending Balances	\$ 1,762,090	\$ 2,904,095	\$ 60,000	\$ 4,726,185